

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

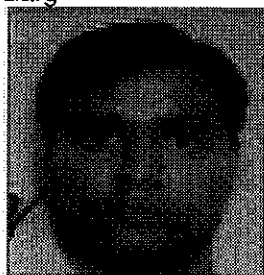
**(LAST DATE & TIME OF SUBMISSION OF EARNEST MONEY DEPOSIT (EMD) AND DOCUMENTS IS
30.12.2015 UPTO 05:00 PM)**

Sale of immovable properties mortgaged to Banks under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002 (No. 54 of 2002).

WHEREAS, the Authorized Officer of Oriental Bank of Commerce as authorised / consented by the following member banks had taken possession of the following properties pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in the following NPA account with right to sell the same on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the website.

**Name of Borrower: M/s. Gee Ispat Pvt Ltd (CIN - U27109DL2003PTC123364)
having registered office at A-28, Sector 19, Rohini, Delhi-110085**

Mortgagers/guarantors: Mr. Vijay Pal Garg S/o Shri Des Raj Garg (Managing Director and Guarantor); Mr. Krishan Kumar Basia S/o Shri Murari Lal Basia (Director and Guarantor); Mr Ankit Kumar Gupta S/o Shri Suresh Kumar (Director and Guarantor); Mr. Dinesh kumar Basia S/o Shri Krishan Kumar Basia (Guarantor); M/s. L D Crystals Private Limited, (Corporate Guarantor) Through its Director Sh. Vijay Pal Garg



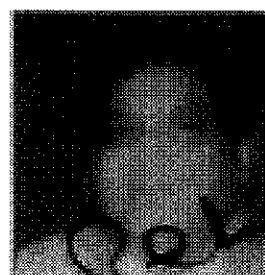
Ankit Kumar Gupta



Krishan Kumar Basia



Dinesh Kumar Basia



Vijay Pal Garg

Date, Time of E-Auction: 30.12.2015 from 10.00 AM to 12.00 Noon with unlimited extension of 10 minutes each

Inspection Date & Time of the Property: 24.12.2015 from 1.00 pm to 5.00 pm

Description of the Immovable Properties:-

Sl. No.	Description of The Property	Reserve Price	A/c & IFSC Code for Bid submission & Name of the account
		EMD	
		Bid Increase Amount	
a)	First Pari Passu charge over the entire movable fixed assets of the company (excluding land & Building).		A/c No. 00071181000134 & IFSC code ORBC0100007 A/c Name Gee Ispat Pvt. Ltd
b)	First pari passu charge on whole of the current assets of the company namely stocks of raw materials, stocks in process, semi finished goods, stores and spares not relating to plant & machinery and all other movable both lying or stored in or about or shall hereinafter from time to time during the continuance of the security of these presents be brought into or upon or be stored at <u>the premises of the Company at</u> village Chauhan Joshi, Dipalpur Road, Bahalgarh, District Sonapat, Haryana	Rs. 6.91 crores Rs. 69.10 lacs Rs. 5.00 lacs	
c)	Equitable mortgage of factory land at village Chauhan Joshi, Bahalgarh, Dist. Sonapat, Haryana, measuring 49 Kanal 12 Marla Khewat No. 162 & 163 Khata no. 256 & 257 mustakil, 4 killa no. 7/2 min east (4-8), min 9(4-8), 12/1 min east (3-5), 12/2 min east (1-3), 19 min east (1-8), 3(8-0), 8(8-0), 13-1(0-16), 18/2(3-6), 13-2(1-4), 18/1(4-14) standing in the name of the company. <u>Bidder of this property has to buy Current assets and Plant & Machinery as per serial no. (a) & (b), in case no bid received for the same.</u>	Rs. 15.33 crores * Rs. 1.54 crores Rs. 5.00 lacs	A/c No. 00071181000097 & IFSC code ORBC0100007 A/c Name Gee Ispat Pvt. Ltd
d)	Equitable mortgage of Industrial property Bahalgarh, Dist. Sonapat, Haryana measuring 18 Kanal 18 Marla Khewat No. 162 Min Khata No. 256 min Mustkil and Killa No. 4/12(3-7), 19(8-0), 22(7-11) standing in the name of Sh. Dinesh Basia .		
e)	Equitable Mortgage of Industrial property situated at Plot No.460, HSIDC Industrial Estate. Barhi, Sonapat, Haryana standing in the name of M/s L. D. Crystals Pvt. Ltd.	Rs. 6.90 crores Rs. 69.00 lacs Rs. 5.00 lacs	A/c No. 00071181000127 & IFSC code ORBC0100007 A/c Name Gee Ispat Pvt. Ltd
f)	Equitable Mortgage of Industrial property situated at Plot No.461, HSIDC Industrial Estate. Barhi, Sonapat, Haryana standing in the name of M/s L. D. Crystals Pvt. Ltd.		
g)	All that piece and parcel of free hold built up property bearing No. 28 situated in Block-A, Sector-19, in the lay out plan of Rohini Residential Scheme, New Delhi-110 085, measuring 180 Sq. mtrs. Registered in the name of M/s Gee Ispat Private Limited and bounded as under: On North by: Plot No. 27; On South by: Plot No.29; On East by: Park; On West by: Road	Rs. 3.40 crores Rs. 34.00 lacs Rs. 2.00 lacs	A/c No. 00071181000073 & IFSC code ORBC0100007 A/c Name Gee Ispat Pvt. Ltd
h)	All that piece and parcel of free hold built up property bearing No. 29 situated in Block-A, Sector-19, in the lay out plan of Rohini Residential Scheme, New Delhi-110 085, measuring 180 Sq. mtrs. Registered in the name of M/s Gee Ispat Private Limited and bounded as under: On North by: Plot No. 28; On South by: Lane 6 mtrs. wide; On East by: Park; On West by: Road	Rs. 3.32 crores Rs. 33.20 lacs Rs. 2.00 lacs	A/c No. 00071181000080 & IFSC code ORBC0100007 A/c Name Gee Ispat Pvt. Ltd

Dues to Banks

Sr. No.	Name of Banks	Amount mentioned in notice (INR)	Sr. No.	Name of Banks	Amount mentioned in notice (INR)
1	OBC	1045581253.85	5	J&K Bank	192168578.65
2	IDBI Bank	553712359.77	6	HDFC Bank	281752694.82
3	Axis Bank	503081870.91	7	PNB	195304714.40
4	CBI	200592873.00	8	SBH	319507358.00
	Total				3291701703.40

TERMS & CONDITIONS:

1. The auction sale will be "online e-auction" bidding through website: <https://obc.auctiontiger.net>
2. The e-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" & WHATEVER THERE IS AND WITHOUT RECOURSE BASIS. Properties are also mortgaged & charged to IDBI Bank, Axis Bank, Central Bank of India, J&K Bank, HDFC Bank, Punjab National Bank, State Bank of Hyderabad on **Pari Passu basis** along with Oriental Bank of Commerce.
3. The interested bidders who have submitted their EMD not below the Reserve Price through online mode before 05:00 PM on 28.12.2015 shall be eligible for participating the e-bidding process.
4. The bank may sell the Mortgaged Property put on auction through this notice by PRIVATE TREATY without any further notice (**to you**) under the provisions of the SARFAESI Act 2002
5. The interested bidders are informed that the bank will not pay any cost, damages, compensation etc on any amount deposited by the bidder if any court/tribunal /forum stays the auction proceedings or due to any delay in handing over the vacant possession which may be caused due to stay /any other **restraint** order of any court /tribunal /forum.
6. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property (**lies**) & to inspect & satisfy themselves.
7. The interested bidders who have submitted their EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s E-Procurement Technologies Ltd. (abc Procure), A-201/208, Wall Street-II, Opp. Orient Club, Near Gujrat College, Elis Bridge, Ahmedabad-380006, Contact : Mr. Vishal Tiwari cell no. +91-9879996111, E-mail id: vishal@auctiontiger.net, Mr. Kushal Kothary mob. no. +91-8980690773, E-mail id: kushal@auctiontiger.net, Landline No: 079-40230833/806/827/831/832/817, E-mail id : support@auctiontiger.net and for property related query and inspection of property may contact the authorized officer for respective property In office hours during the working days. Authorized Officer Details for Property : Mr. Kalika Prasad, AGM Mobile No. 9313477999, Ph. No. 011-49191123, E-mail id: bm0007@obc.co.in

(FOR DETAILED TERMS AND CONDITIONS PLEASE REFER TO OUR WEBSITE
www.obcindia.co.in and <https://obc.auctiontiger.net>)

**STATUTORY 30 DAYS SALE NOTICE UNDER RULE 6 (2), 8 (6) & 9 (1) OF THE
SARFAESI ACT, 2002**

The borrower/ guarantors are hereby notified to pay the sum **(amount in default be mentioned)** along with upto dated interest and ancillary expenses within 30 days from the date of this notice, failing which the property shall be auctioned/ sold and balance dues, if any, will be recovered with interest and cost. If auction fails due to any reason whatsoever, bank may sell the above mortgaged property through private treaty without any further notice to the borrowers as per the provisions s of SARFAESI Act, **2002**.

Date: 20.11.2015, Place: New Delhi
Authorized Officer, ORIENTAL BANK OF COMMERCE